current financial year together with the denominations of such coins; and

(d) how far the imported coins are cheaper than the country-made coins?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No, Sir. There are four India Government Mints (IGMs) at Hyderabad, Kolkata, Mumbai and Noida and they are producing coins in various denominations.

(b) Yes, Sir. The coins in denominations of Re.1, Rs.2 and Rs.5 are also being imported to bridge the gap between the domestic demand and the capacity of IGMs to supply. The rupee coins have been imported from the foreign Mints owned by the respective Governments of Russia, Canada, Slovakia, Mexico and the United Kingdom.

(c) During the current financial year about 1940 million pieces (MPCs) of coins are likely to be imported including 650 MPCs of Rs. 5 denomination, 690 MPCs of Rs. 2 denomination and 600 MPCs of Re. 1 denomination.

(d) The imported coins are significantly cheaper as compared to the coins produced by the IGMs.

Revival of weak Co-operative Banks in North-Eastern States

1005. SHRI W. ANGOU SINGH: Will the Minister of FINANCE be pleased to state:

(a) the measures taken up by Government for reviving the weak co-operative banks of the North-Eastern States;

(b) whether it is a fact that most of State Co-operative Banks are unable to take loans from NABARD/RBI; and

(c) the amount overdue to each co-operative banks of North-Eastern States, State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) National Bank for

Agriculture and Rural Development (NABARD) has reported that it has taken several measures for reviving the weak co-operative banks in the North-Eastern States. There are seven State Co-operative Banks (SCBs), one Central Co-operative Bank (CCB) and three State Co-operative Agriculture and Rural Development Banks (SCARDBs) in the North Eastern Region of which all SCBs and two CCBs are financially weak as they do not comply with minimum share capital requirements as stipulated under Section 11(1) of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies). On the advice of NABARD these banks have prepared action plans for implementation over next few years to improve their financial health. On the basis of these detailed action plans, Government has granted exemption to four SCBs and one CCB from complying with the provisions of Section 11(1) of B.R. Act. The concerned State Governments have given their commitment for helping these banks to implement the action plans drawn by them. NABARD is also reviewing on a quarterly basis the progress made by these co-operative banks in implementation of action plans. Suitable advise/corrective steps are suggested to these banks after such quarterly reviews.

(b) Though the financial position of these co-operative banks is weak, yet they have been able to take refinance from NABARD in view of the exemptions granted by Government of India and relaxations extended to them by NABARD considering the peculiar circumstances in which the co-operatives in the North Eastern are operating.

(c) The amount of overdues of SCBs in North-Eastern States, as reported by NABARD, are given below:

(Rs. crore)

State Co-operative Bank	Overdue as on 30-6-2000
Nagaland	15.70
Meghalaya	14.86
Manipur	15.72